PROPOSED RESOLUTION OF THE BAHAMAS ASSOCIATION

WHEREAS at the Extraordinary General Meeting of The Bahamas Bar Association held on Tuesday, 12th April, 2011 at 4:30 p.m. at the Supreme Court Building it was resolved that:-

"The Bahamas Bar Council is hereby authorised to enter into an Agreement with Mr. Luther James to purchase ALL THAT piece parcel or lot of land being Lot Twelve (12), North's Subdivision situate on Claire Avenue and Mackey Street in the Eastern District of the Island of New Providence together with the appurtenances thereunto belonging (hereinafter called "the said hereditaments") to be utilised as the Administrative Offices and Conference Center for The Bahamas Bar Association.

RECOGNIZING that:

- 1. The Bahamas Bar Association is not a Corporation Sole.
- 2. The statutory composition of The Bahamas Bar Association and The Bahamas Bar Council does not include Trustee(s) to hold property on behalf of The Bahamas Bar Association
- 3. It is desirous that The Bahamas Bar Council be directed by The Bahamas Bar Association to incorporate a non profit company to hold the said hereditaments the subject of the aforementioned Resolution.

IT IS RESOLVED as follows:-

- 1. That The Bahamas Bar Council be authorized and is directed to incorporate a non profit company to hold the said hereditaments the subject of the aforementioned Resolution for the benefit of the members of The Bahamas Bar Association.
- 2. The Bahamas Bar Council be authorized to utilize the funds of The Bahamas Bar Association to discharge all liabilities related to the acquisition, renovation and operation of the said hereditaments the subject of the aforementioned Resolution.
- 3. That The Bahamas Bar Council do keep proper records related to the acquisition, renovation, and operation of the hereditaments the subject of the aforementioned Resolution.